

AFFINITY CARD ROYALTY AGREEMENT

THIS **AFFINITY CARD ROYALTY AGREEMENT** ("Agreement") is made and entered into as of the 22nd day of April 2022 (the "Effective Date"), by and between **Northern Illinois University Foundation** ("Foundation"), non-profit corporation organized in the state of Illinois, and **Commerce Bank** ("Commerce"), a Missouri bank and trust company.

WHEREAS, Foundation and Commerce desire to make available to the Foundation community (membership, employees, friends, trustees, officers and faculty), (hereinafter referred to collectively as "Members"), a Visa Signature® credit card and other financial services upon the terms and conditions hereinafter set forth; and

WHEREAS, Foundation and Commerce desire that the marketing plans for the Visa Signature® credit card using Foundation Licensed Trademarks to be developed by the parties as hereinafter set forth will accomplish the respective goals of the parties;

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged, it is agreed by the parties hereto as follows:

ARTICLE 1. Services

1.1 Commerce shall open revolving credit accounts ("Member Accounts") and issue Visa Signature® credit cards ("Rewards Card") to individual Members of Foundation whose applications have been solicited under the terms of this Agreement and whose credit has been approved by Commerce and to whom a credit card has been issued (individually, an "Accountholder" and collectively "Accountholders"). The Rewards Card shall be issued in accordance with the specifications generally described in Attachment "A" and as developed during the Initial Term and any Renewal Term of this Agreement. It is understood and agreed that Commerce will not solicit, nor is it under any obligation to accept or approve, individuals who reside outside of the United States of America or in states within the United States of America which have, or may have during the Initial Term or any Renewal Term of this Agreement, laws limiting, hindering or detrimentally affecting the solicitation of credit card accounts or the terms and conditions thereof or limitations on the provision of other financial services, all as determined by Commerce in its reasonable discretion.

1.2 The Rewards Card shall be customized to include, as provided in this Agreement, Foundation's Licensed Trademarks as the parties may jointly agree in writing to utilize them on said cards from time-to-time.

1.3 Commerce agrees that all uses of Foundation's Licensed Trademarks on the Rewards Card will bear proprietary trademark rights notices of Foundation as Foundation may reasonably direct.

1.4 Foundation understands and agrees that the terms and conditions of any credit relationship between each Accountholder and Commerce will be governed by a Cardholder Agreement entered into such Accountholder and Commerce.

1.5 Foundation understands and agrees that Commerce may from time-to-time during the Initial Term or any Renewal Term of this Agreement use third-party service providers to undertake, fulfill or complete its obligations pursuant to this Agreement. It is further understood and agreed that any such third-

party service providers must agree to protect the Confidential Information and Confidential Customer Information entrusted to it, either by separate confidentiality agreement or as a part of a service contract.

ARTICLE 2. Acknowledgments, Representations and Agreements

2.1 Foundation expressly acknowledges ownership of the mark “Visa” by Visa USA, Inc. and agrees that it will not infringe upon the mark “Visa” or other the “Proprietary Property” (as defined below) of Visa USA, Inc. (collectively, the “Visa Trademarks”). Commerce represents that it has the authority to utilize the Visa Trademarks and that it presently has the authority to authorize the use of each of such Visa Trademarks for the uses and purposes contemplated by this Agreement; further, Commerce represents that Foundation may regard this representation as a continuing representation by Commerce of its authority to authorize the use of each Visa Trademark throughout the Initial Term and any Renewal Term of this Agreement, including Visa Trademarks developed or created by Visa during the Initial Term or any Renewal Term of this Agreement. Commerce agrees to provide, if requested, written evidence, satisfactory to Foundation, of the authority to authorize the use of such Visa Trademarks as Commerce intends to use in conjunction with the Rewards Card and of any trademark rights notices required when such Visa Trademarks are used. Commerce represents that the use of any of the Visa Trademarks authorized by Commerce for the purposes of this Agreement will not infringe upon or violate the patent, copyright or any other proprietary interest of any third party.

2.2 Foundation represents that it has the authority to utilize the Licensed Trademarks as hereafter described in Article 7 and that it presently has the exclusive authority to authorize the use of each of such Licensed Trademarks for the uses and purposes contemplated by this Agreement; further, Foundation represents that Commerce may regard this representation as a continuing representation by Foundation of its exclusive authority to authorize the use of each Licensed Trademark throughout the Initial Term and any Renewal Term of this Agreement, including Licensed Trademarks developed or created by Foundation during the Initial Term or any Renewal Term of this Agreement. Foundation agrees to provide, if requested, written evidence, satisfactory to Commerce, of the authority to authorize the use of such Licensed Trademarks as Foundation intends to use in conjunction with the Rewards Card and of any trademark rights notices required when such Licensed Trademarks are used.

2.3 Foundation represents that the use of any of the Licensed Trademarks by Commerce as authorized herein by Foundation will not infringe upon or violate the patent, copyright or any other proprietary interest of any third party.

2.4 Foundation represents that disclosure by Foundation to Commerce of confidential or non-confidential information in its files pertaining to Foundation Members will not violate any law, regulation, restriction or contractual prohibition against disclosure by Foundation of such information. Foundation further acknowledges and agrees that it is authorized to disclose and make available to Commerce such member information, including but not limited to, names, addresses, e-mail addresses, etc. for the uses and purposes contemplated herein.

2.5 Foundation agrees that Commerce is, by the terms of this Agreement, authorized and permitted the non-exclusive use of approved, specified Foundation Licensed Trademarks in order to provide the Rewards Card and any Enhancements thereto and for no other purposes except as provided in Section 5.4. Commerce agrees that it will obtain prior written approval, which approval will not be unreasonably withheld, conditioned or delayed, from Foundation for the specific use of the Licensed Trademarks on the Rewards Card and any Enhancements. Foundation shall have the right to inspect the quality of goods and services provided under its Licensed Trademarks and the right to inspect samples of how each Licensed

Trademark is used to assure that the quality of goods and services provided under the Licensed Trademarks is in accordance with the usage previously approved by Foundation pursuant to this Section 2.5, and in accordance with Foundation's industry quality standards. Commerce agrees to, and to cause all its third-party service providers to, cooperate with Foundation in facilitating Foundation's control of the nature and quality of goods and services provided under the Foundation Licensed Trademarks.

2.6 Commerce and Foundation each warrants and represents that as of the date hereof and during the Initial Term or any Renewal Term of this Agreement:

a. it has and shall have the rights and power to enter into and perform all its obligations under this Agreement;

b. its proposed activities hereunder do not and shall not infringe any laws, regulations or other applicable codes of practice or procedural or regulatory requirements or the rights of any third party; and

c. it holds and shall hold any and all necessary licenses required under, and has otherwise complied and shall comply in all material respects with the requirements of all applicable statutes, laws and regulations applicable to the arrangements contemplated by this Agreement.

2.7 Commerce acknowledges that it shall be solely responsible for ensuring the truth and accuracy of all statements, warranties and representations of any kind about or relating to Commerce or its associates and third-party service providers, or their business, products or services, made or included, expressly or impliedly, by Commerce or with its prior written consent, whether in any advertising, solicitation, promotional or publicity materials or editorials, or otherwise.

2.8 Foundation acknowledges and agrees that certain federal and state consumer protection laws and regulations prohibit, restrict or limit the solicitation or issuance of consumer credit cards to students, underage persons and others (collectively, the "Protected Consumers") as described in those laws and implementing regulations. Foundation further acknowledges and agrees that no Protected Consumers are, or are intended to be, included in the group identified herein as Members who may be identified or solicited to apply for a consumer credit card under this Agreement. Foundation agrees it will not provide to Commerce the names of any such Protected Consumers under this Agreement and Foundation agrees it will not, in any way, solicit or promote the Rewards Card to any such Protected Consumers; however, such solicitation and promotion is not intended to include general promotional, informational or advertising materials directed at or available to Foundation Members as a whole. As such, Foundation acknowledges and agrees that it will at all times comply with the provisions of the Truth-in-Lending Act (15 U.S.C.A. §1601 et seq.), the Credit Card Accountability and Disclosure Act of 2009 (Pub L. No. 111-24, 123 Stat. 1734 (2009)), the Fair Credit Reporting Act (15 U.S.C.A. 1681 et seq.), and the regulations adopted thereunder, as such acts or regulations may now exist or as may hereafter be amended, including such provisions for interpretation and enforcement of such acts and regulations by the Bureau of Consumer Financial Protection ("CFPB") or by any state agency enforcing state laws or regulations for the protection of consumers.

2.9 Foundation acknowledges that it shall be solely responsible for ensuring the truth and accuracy of all statements, warranties and representations of any kind about or relating to Foundation or its associates, or their business, products or services, made or included, expressly or impliedly, by Foundation or with its prior written consent, whether in any advertising, solicitation, promotional or publicity materials or editorials, or otherwise.

ARTICLE 3. Compensation and Reporting

3.1 Commerce agrees that during the term of this Agreement Foundation shall earn and be paid Compensation in U.S. Dollars ("USD") in accordance with the rates, terms and provisions contained in Attachment "B".

3.2 Commerce shall provide Foundation with quarterly statements that set forth in sufficient detail such information regarding the Rewards Card that forms the basis for calculating the amount of Compensation earned by Foundation according to the rates, terms and provisions of Attachment "B". Foundation understands and acknowledges that Compensation will be calculated based upon dates or time periods when various transactions are reported to Commerce and processed through normal accounting cycles which dates or time periods may be different than the actual date of the particular transaction giving rise to entitlement to payment or fee.

3.3 Commerce shall keep and maintain true, correct, and complete books of account and records regarding the Rewards Card that form the basis for the calculation of Compensation due Foundation. Such records for each calendar year during the term of this Agreement shall be kept and maintained for at least twelve (12) months after the end of each such year. Foundation shall have the right, upon written notice to Commerce, to receive electronic copies of and/or to examine, inspect, and audit in person, at any reasonable time during regular business hours of Commerce and at Commerce's offices in Kansas City, Missouri, all such books and records, and all such other papers and files of Commerce relating to the performance of this Agreement, except as is limited or prohibited by applicable law, regulation or Commerce's rules and policies.


3.4 No Compensation shall be earned by Foundation as of and after the effective date of termination of this Agreement; provided, however, Compensation earned prior to such termination shall be payable to Foundation as provided in Attachment "B".

3.5 Foundation agrees to review the quarterly statements of Compensation earned provided to it by Commerce and to promptly report any errors or irregularities regarding the calculation, reporting or payment of Compensation and, in no event, later than one (1) year after the date of such statement. Failure to report any irregularities within one (1) year from the date of the quarterly statement is a presumption that such statement is correct. Foundation understands and acknowledges that Commerce loses the ability to completely reconstruct transactions after twelve (12) months from the date of the transaction, including an inability to retrieve supporting documentation and that such inability to reconstruct transactions may impede an audit should Foundation elect to perform such an audit from time-to-time. Foundation agrees that the inability of Commerce to reconstruct transactions or to retrieve supporting documentation after twelve (12) months from the date any transaction shall not, in and of itself, be a basis upon which Foundation can assert a claim for additional or adjusted Compensation.

3.6 Upon reasonable notice, Commerce will provide electronic copies of and allow Foundation, at its expense, to audit the books and records of Commerce to determine any inaccuracies in the payment of Compensation due Foundation. A copy of any audit performed by Foundation will be furnished to Commerce upon its request except as is limited or prohibited by applicable law, regulation or Foundation's rules and policies. If any audit performed by Foundation, or on Foundation's behalf, identifies an overpayment by Commerce in Compensation for any period, Foundation agrees to reimburse Commerce or permit Commerce to reduce the amount of future Compensation payments to recoup the amount of the overpayment or if any audit performed by Foundation, or on Foundation's behalf, identifies an underpayment by Commerce in Compensation for any period, Commerce agrees to reimburse Foundation

the amount of the underpayment within thirty (30) calendar days of such determination.

ARTICLE 4. Term of Agreement; Termination Provisions

 4.1 The Initial Term of this Agreement shall commence on the Effective Date and continue until April 29, 2027 (the “Initial Term”). At the expiration of the Initial Term of this Agreement, it shall automatically renew for successive one (1) year periods (each a “Renewal Term”) unless either party notifies the other in writing at least ninety (90) days prior to the expiration of the Initial Term of this Agreement or prior to the expiration of any Renewal Term, that it is terminating and canceling this Agreement. Each Party will discuss potential renewal at least ninety (90) days prior to the expiration of the Initial Term of this Agreement, and no later than July 1, 2026.

4.2 This Agreement shall supersede and replace all co-branded and/or Affinity Group Bank Card Agreements between the parties, if any, entered into prior to the Effective Date.

4.3 Regardless of the termination of this Agreement, any Rewards Card issued before such termination may continue to be held and used by Accountholders until the stated expiration date of those credit cards.

4.4 In the event of termination of this Agreement, all Member Accounts shall remain the exclusive property of Commerce, including its right to future receivables thereon without any obligation on part of Commerce to pay Royalties thereon. Notwithstanding the termination of this Agreement or the transfer of the Member Accounts, Commerce may thereafter solicit and offer credit card accounts or other financial services to Accountholders.

4.5 Either party may, upon thirty (30) days written notice, terminate this Agreement if: (1) the other party fails to comply with or to perform a material term, obligation, covenant or condition contained in this Agreement and fails to cure such material default within the thirty (30) day notice period; or (2) a material adverse change occurs in the other party’s financial condition and fails to cure such adverse change within the thirty (30) day notice period; or (3) commencement of proceedings, whether voluntary or involuntary, is begun for the dissolution or termination of the other party’s existence as a going business, the insolvency of a party, the appointment of a receiver for any part of the other party’s property, the assignment for the benefit of creditors, any type of creditor workout, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against the other party; or (4) commencement of foreclosure or forfeiture proceedings, whether by judicial proceeding, self-help, repossession or any other method, is begun by any creditor of the other party or by any governmental agency against any of the other party’s property.

ARTICLE 5. Accountholder Terms and Benefits

5.1 (a) Commerce agrees to provide certain credit card features and enhancements to Foundation Accountholders which shall include the minimum Visa standards for product enhancements associated with the Visa product category (collectively, the “Enhancements”) and shall be available **only** for such period of time as the related services are available to Commerce and its cardholders from third party processors and providers. Without limiting the generality of the foregoing, Enhancements are subject to cancellation or change by Commerce at any time, with or without prior notice, except as otherwise provided in this Agreement. Subject to the terms of this Agreement, Commerce reserves the right to add, delete, modify or withdraw Enhancements or change the specific features of any such Enhancements from time-to-time during the Initial Term and any Renewal Term of this Agreement. It is understood and agreed that from

time-to-time one or more of the Enhancements offered by Commerce to the Accountholders are provided by third parties unrelated to Commerce and that such Enhancements, including the availability and cost thereof to Commerce, may change from time-to-time and any such Enhancements may be added, deleted, modified or withdrawn in the sole discretion of Commerce except as otherwise provided in this Agreement.

(b) In addition to the Enhancements, Foundation Accountholders will be entitled to participate in the Commerce rewards program generally available to individuals under affinity cards issued by Commerce.

5.2 Commerce may add, delete, modify or withdraw specific Enhancements to the Member Accounts during the Initial Term or any Renewal Term of this Agreement or during the term of any Accountholder Agreement with an Accountholder after providing written notification to affected Accountholders and Foundation as may be required by law or regulation.

5.3 Commerce agrees to have available for Accountholders a non-exclusive toll-free telephone number for use by any Accountholder to report and resolve a service complaint, lost or stolen credit cards or to make inquiry calls regarding a credit card account.

5.4 Commerce and its affiliates are authorized and permitted from time-to-time to offer to Accountholders other Commerce financial services and products except as prohibited or limited by applicable laws or regulations. In any such offers, no reference to the Rewards Card will be made without the prior written approval of Foundation and subject to the provisions of Article 9, below.

ARTICLE 6. Marketing Efforts

6.1 Commerce will, at its cost, during the Initial Term of this Agreement, develop solicitation materials designed for the purpose of encouraging the acquisition and usage of the Rewards Card by potential Accountholders. The materials will be designed and developed for a variety of presentation and marketing methods, i.e., brochures, print ads, web-site postings, e-mail, etc. The exact choice of materials, presentation and marketing methods will be made by Commerce, subject to the prior written approval by Foundation for use with its solicitations, which approval shall not be unreasonably conditioned, withheld or delayed.

If pre-screened solicitations are agreed to by Commerce and Foundation, subject to the provisions of Article 9, below, Foundation agrees to provide to Commerce, at no cost to Commerce, one or more electronic media files in a form and content useable by Commerce or by a third-party provider designated and approved by Commerce and Foundation, for use on their computer systems, or a listing in such other form as Commerce and Foundation agree, identifying Foundation's Members for solicitation purposes. Such electronic media file list will be provided in the format specified in the Attachment "C".

6.2 Foundation agrees to cooperate with Commerce to actively market the Foundation Rewards Card through commercially viable means including, at Foundation's reasonable expense, but not limited to: (1) sending exclusive invitation to apply ("ITA") e-mail and/or e-blast messages at least four times to the e-mail addresses on file (~125,000 per mailing) during the Initial Term and any Renewal Term inviting Members to apply for the Rewards Card and make them aware of the Foundation Rewards Card and its benefits; (2) the prominent placement of advertisements and weblinks on the Foundation internet website home page (rotating every four months) and on the "Learn More" or "Benefits" pages (on a permanent basis), in order to make them aware of the Foundation Rewards Card and its benefits and to direct applicants to an Foundation Rewards Card application internet web page located at Commerce or with its service

provider throughout the Initial Term and any Renewal Term; (3) the ongoing promotion of the Rewards Card through social media platforms, including, but limited to, Facebook, Instagram, Twitter, Mission Facebook and Mission Instagram to make Foundation Members aware of the Foundation Rewards Card and its benefits and directing Foundation Members to the Rewards Card application internet web page located at Commerce or with its service provider throughout the Initial Term and any Renewal Term; (4) Foundation will provide full-page color advertising in Foundation e-newsletters, providing the features and benefits of the program and a “button” with a weblink directing Foundation Members to the Rewards Card application internet web page located at Commerce or with its service provider throughout the Initial Term and any Renewal Term; and (5) Foundation will promote the Foundation Rewards Card using inserts with the correspondence to new Members on an annual basis, which will provide a QR code and/or weblink to direct applicants to the Foundation website in order to make them aware of the Foundation Rewards Card and its benefits and to direct applicants to the Foundation Rewards Card application internet web page located at Commerce or with its service provider.

Foundation agrees that it will obtain prior written approval from Commerce for the use of all marketing materials, including the form and content of such marketing materials as well as the proposed media to be utilized, relating to the promotion of the Foundation Rewards Card (including the use of bank’s name, logo, trademarks, etc.) developed by or for Foundation in any marketing effort whether or not such marketing is contemplated by or undertaken pursuant to this Agreement.

6.3 Foundation agrees that it may work internally and/or with strategic partners to develop and offer unique and exclusive benefits to its Members in order to differentiate the Rewards Card from other credit cards (collectively, the “Exclusive Benefits”). Exclusive Benefits to be offered may include, but are not limited to: (1) a new Accountholders activation incentive (e.g. merchandise, gift cards, a free one year membership or rewards points to be credited to Member’s Member Account as an exclusive benefit where such rewards points would be purchased, from time-to-time, by Foundation from Commerce with the terms of each such purchase to be agreed upon in writing by the parties and the purchase price deducted from Royalties and New Account Fees due to Foundation); or (2) other exclusive benefits as agreed to by the parties throughout the Initial Term and any Renewal Term of this Agreement. Foundation agrees to fulfill the activation incentive with a monthly list of new Active Accountholders provided by Commerce to Foundation. The parties agree that implementation and administration of each of the Exclusive Benefits must be agreed to in writing and in advance by Commerce and Foundation. Foundation agrees that all Exclusive Benefits, other than the process for awarding rewards points, will be provided directly to Accountholders by delivery of those benefits to an Accountholder by Foundation. Commerce and Foundation agree that Exclusive Benefits that may be developed and offered in the future as Rewards Card Exclusive Benefits will add value to the card program by generating new Member participation and provide an increase in Rewards Card usage. Any change in the Exclusive Benefits proposed by Foundation is subject to the approval by Commerce, which approval shall not be unreasonably conditioned, withheld or delayed.

6.4 Where appropriate, Foundation shall provide, at its expense, subject to prior approval by Commerce, which approval shall not be unreasonably conditioned, withheld or delayed, artwork for card design, statements, applications and other collateral materials specifically associated with the sales, support, marketing and servicing of the Rewards Card.

6.5 Commerce shall be responsible for all expenses associated with Commerce’s Enhancements, except for those expenses for which Foundation shall be responsible as set forth in this Agreement or for any instance of special actions requested by Foundation, such as special mailings, additional postage, special printouts or other similar actions, which are not part of Commerce’s Routine Operations and not

provided for herein (collectively, “Special Actions”). “Routine Operations” is defined herein as those activities performed in the usual conduct of acquiring, issuing, servicing, billing, funding and collecting credit card loans. Foundation shall reimburse Commerce for the direct and documented costs of any such Special Actions requested by Foundation and, if requested by Commerce, Foundation shall deposit an amount reasonably requested by Commerce, in advance, to cover such anticipated direct costs.

ARTICLE 7. Licensed Trademarks

7.1 “Licensed Trademarks” means Trademarks identified on Attachment “D”, consisting of designs, images, visual representations, logos depicting the name or likeness of Foundation provided to Commerce by Foundation for licensing in the United States of America in relation to credit card and financial services programs in accordance with this Agreement. Such Licensed Trademarks for Foundation are those identified on Attachment “D”, and as may be modified in accordance with the terms of this Agreement and are incorporated by reference herein and shall constitute part of this Agreement.

7.2 All art for the program material, including cards, advertising or solicitation materials, which contain one or more Licensed Trademarks must be provided or approved by Foundation which approval shall not be unreasonably conditioned, withheld or delayed. Foundation will provide such art at no charge to meet the reasonable requirements of Commerce hereunder. All art which Foundation provides to Commerce, in whatever media and for whatever purpose, shall be promptly returned to Foundation upon the request of Foundation, except for art reasonably required for authorized current production of cards or advertising or solicitation materials. Commerce acknowledges that all such art is and will at all times remain the sole property of Foundation and may only be used for Commerce’s authorized activities under this Agreement. Commerce agrees that such art shall not be delivered to, used by or made available for use by any third party, unless such third party is required to assist Commerce in the fulfilling of its obligations under this Agreement.

7.3 Upon termination of this Agreement, Commerce shall, and shall cause all its agents, representatives, employees and third party service providers to, cease to use the Foundation Licensed Trademarks. Commerce agrees that upon such termination it will not claim any right, title, or interest in or to the Foundation Licensed Trademarks. Upon termination of this Agreement, Commerce shall not attempt to cause the removal of Foundation’s identification or Licensed Trademarks from any person’s credit devices or records of any customer existing as of the effective date of termination of this Agreement. Commerce agrees that it will not seek or obtain any trademark, intellectual property rights or other protection or take any other action, which might affect Foundation’s ownership of any of the rights in the Licensed Trademarks. Commerce understands and agrees that its use of the Licensed Trademarks shall inure to Foundation’s exclusive benefit and that neither Commerce nor any of its agents, representatives, employees or third party providers will acquire any rights by virtue of any use Commerce may make of the Licensed Trademarks, other than as specifically set out in this Agreement.

7.4 Commerce agrees that all uses of the Licensed Trademarks shall bear such proprietary trademark rights notices of Foundation as Foundation may reasonable direct. All rights not specifically granted by Foundation are reserved.

ARTICLE 8. Proprietary Property

8.1 Each party acknowledges and agrees that the other party (the “Owner”) has and owns or uses certain names, trade names, trademarks, symbols, copyright marks, logos, designs, service marks, signs, processes, procedures and trade secrets (collectively, the “Proprietary Property”) and that such party may

have access to or possession of the Proprietary Property of the Owner during the Initial Term or a Renewal Term of this Agreement; and each party further acknowledges and agrees that any Proprietary Property developed by the Owner during the Initial Term or any Renewal Term of this Agreement shall, at all times be considered, held and included in the collective definition of the Proprietary Property and will be owned by and remain the Proprietary Property of the Owner during the term of this Agreement and at all times thereafter. Except as otherwise specifically provided in this Article 8, the Owner will at all times, both during and after the term of this Agreement, retain sole right, title and interest in and to all Proprietary Property created by the Owner prior to entering into or during the Initial Term or any Renewal Term of this Agreement.

8.2 With respect to the Proprietary Property of the Owner, each party agrees: (1) certain portions of the Proprietary Property are confidential and agrees to protect the confidentiality of all such Proprietary Property of the Owner in possession of such party as Confidential Information; (2) it will not disseminate any Proprietary Property without the written authorization of the Owner except in order to fulfill such party's obligations under this Agreement; (3) it will not remove or alter any copyright, trademark or other proprietary rights notice from any materials furnished to it in connection with this Agreement; (4) to promptly advise the Owner in writing of any misappropriation or misuse by any person of any Proprietary Property that may come to such party's attention and agrees that it shall reasonably cooperate with the Owner to regain possession of any Proprietary Property or prevent the further unauthorized use of such Proprietary Property; (5) not to use the Proprietary Property for its own use or for any purpose other than to perform the terms of this Agreement; (6) to include, as appropriate, any and all copyright, trademark or other proprietary rights notices on material it prepares or uses in conjunction with the Proprietary Property; and (7) upon written request, to surrender all Proprietary Property in its possession to the Owner at the end of the term of this Agreement without further notice or demand. Foundation and Commerce agree that the Proprietary Property which constitutes Confidential Information in accordance with Article 9 shall be treated as confidential pursuant to Article 9 of this Agreement. Each party further agrees that it shall cause all its agents, representatives, employees and third party service providers to comply with the requirements of this Section 8.2.

ARTICLE 9. Confidentiality

Part A: Confidential Information

9.1 "Confidential Information" shall mean any processes, procedures, or business information furnished by one party to the other in connection with this Agreement, whether orally or in writing or in electronic form. Such Confidential Information shall include, without limitation, the terms of this Agreement, pricing, trade secrets, business or financial information, product and marketing plans, and customer and supplier information. All Confidential Information disclosed to the other party is deemed to be confidential, restricted and proprietary to the disclosing party.

9.2 The party receiving Confidential Information of the other party must provide the same care to avoid disclosure or unauthorized use of the Confidential Information as it provides to protect its own similar confidential information, but in no event less than commercially reasonable care.

9.3 All Confidential Information, unless otherwise agreed in writing: (a) shall not be copied, distributed, disclosed, or disseminated in any way or form by the receiving party without the prior written consent of the disclosing party; (b) shall be used by the receiving party only in connection with the performance of its obligations under this Agreement, unless otherwise consented to in writing by the disclosing party; (c) shall remain the property of and be returned together with all copies of such

information, to the disclosing party or destroyed after the receiving party's need for it has expired or upon request of the disclosing party, and, in any event, upon expiration or termination of this Agreement. At the request of the disclosing party, the receiving party will furnish a certificate of an officer of the receiving party certifying that Confidential Information not returned to disclosing party has been destroyed. Notwithstanding the above, the receiving party may retain a copy of the Confidential Information if required by applicable laws or regulations. The receiving party further agrees that it shall: (i) only disclose Confidential Information of the disclosing party to the receiving party's agents, representatives, employees and third party service providers who have a need to know such Confidential Information for the purposes of this Agreement and have assumed confidentiality obligations consistent with those provided for herein and (ii) cause all its agents, representatives, employees and third party service providers to comply with the requirements of this Section 9.3.

9.4 The parties agree that the term "Confidential Information" does not include information which: (a) has been or may in the future be published or is now or may in the future be otherwise in the public domain through no fault of the receiving party, its agents, representatives, employees or third party service providers; (b) prior to disclosure pursuant to this Agreement is property within the legitimate possession of the receiving party; (c) subsequent to disclosure pursuant to this Agreement is lawfully received from a third party having rights in the information without restriction of the third party's right to disseminate the information and without notice of any restriction against its further disclosure; (d) is independently developed by the receiving party through parties who have not had access to such Confidential Information; or (e) is obligated to be produced under order of a court of competent jurisdiction or other similar requirement of a governmental agency.

Part B: Confidential Customer Information

9.5 The parties agree that the term "Confidential Customer Information" as used herein shall mean all nonpublic personal information as that term is used in the Gramm-Leach-Bliley Act ("GLB"), (15 U.S.C. §§6801-6809) all "consumer information" as that term is used in the Fair and Accurate Credit Transactions Act of 2003 ("FACT Act") (15 U.S.C. §1681 et seq.) and any and all privacy regulations, guidelines and interpretations thereof adopted pursuant thereto by the appropriate regulatory authorities. A "Commerce Customer" as used herein includes an Accountholder.

9.6 While it is contemplated that Foundation will neither be furnished nor will it receive Confidential Customer Information, should Foundation come into possession of any Confidential Customer Information, Foundation agrees that it will not use or disclose such Confidential Customer Information that it receives or obtains from Commerce other than is necessary to carry out the purposes of this Agreement.

9.7 Foundation agrees that it will not disclose any Confidential Customer Information to any third-party except those who have a need to know and only to enable Foundation to provide the services under this Agreement and only to such third parties who have assumed confidentiality obligations consistent with those provided for herein.

9.8 Foundation agrees that it has in place certain security measures to protect the Confidential Customer Information and further agrees that it will implement such additional security measures and use such additional care as may be required to continually preserve and protect the Confidential Customer Information of Commerce's Customers throughout the term of the Agreement and for such time beyond the term of the Agreement as it has in its possession any Confidential Customer Information of Commerce's Customers.

9.9 Foundation agrees, as it deems reasonably required, to train its employees and staff regarding the need to keep the Confidential Customer Information of Commerce's Customers from being used or disclosed other than for purposes of fulfilling the Agreement and to continually monitor its procedures, safeguards and training to protect the Confidential Customer Information.

9.10 Foundation agrees to notify Commerce immediately upon discovery of any loss, unauthorized use or improper disclosure of Confidential Customer Information and to notify Commerce of any demand, including any form of legal proceeding or process, made upon it for access to or disclosure of any Confidential Customer Information.

9.11 Foundation agrees that Commerce has the right to periodically review the security measures employed by Foundation to determine or verify Foundation's compliance with its obligations under this Agreement and the right to pursue whatever legal remedies it has, including seeking equitable relief, to enforce the provisions hereof.

9.12 Foundation agrees to indemnify Commerce from and against all claims, demands, losses, damages, liabilities, lawsuits, costs and expenses, including reasonable attorney's fees, asserted against or incurred by, Commerce or for which Commerce is exposed for any loss, unauthorized use or improper disclosure of Confidential Customer Information due to the actions, inactions or negligence of Foundation.

9.13 When disposing of any Confidential Customer Information, whether upon termination of this Agreement or as otherwise directed by Commerce, Foundation agree to either return to Commerce the media upon which such Confidential Customer Information is stored by Foundation, whether in a tangible or electronic form, or destroy the media in such a manner so that the information cannot be read or reconstructed.

Part C: General Provisions

9.14 The parties agree that monetary damages will be difficult to ascertain in the event of any breach of any provision of Article 7, 8 or 9, and that monetary damages alone would not be sufficient to compensate a party for such breach. The parties agree that in the event of violation of any provision of Article 7, 8 or 9, without limiting any other rights and remedies, an injunction may be sought against any party who has breached or threatened to breach Article 7, 8 or 9, without the requirement to post bond.

9.15 The obligations in Articles 7, 8 and 9 shall survive the termination of this Agreement and will remain an obligation of each party after the termination of this Agreement for any reason.

ARTICLE 10. Indemnity

10.1 (a) Foundation hereby agrees that it shall defend, indemnify, and hold harmless Commerce and its affiliates, subsidiaries, directors, officers, employees, agents, and representatives from and against any and all liability, claims, damages, judgments, settlements, demands, fees, costs, and expenses (including reasonable attorney fees) to the extent that the same are the result of the negligence or willful misconduct of Foundation, its agents, employees or representatives, or arising out of the performance or non-performance by Foundation of its obligations under this Agreement or breach of its representations and warranties in this Agreement. Upon becoming aware of a claim or potential claim covered by this indemnification provision, Commerce shall promptly notify Foundation thereof in writing. Foundation shall, at all times, have sole control over the defense, negotiation, settlement, and appeal strategy of any claim or suit. Commerce shall be entitled to participate in the defense of such claim or suit with separate

counsel, but at Commerce's own expense. Foundation shall cause Commerce to be kept fully apprised of all material developments in the defense of any such claim or suit.

(b) Commerce hereby agrees that it shall defend, indemnify, and hold harmless Foundation and its affiliates, subsidiaries, directors, officers, employees, agents, and representatives from and against any and all liability, claims, damages, judgments, settlements, demands, fees, costs, and expenses (including reasonable attorney fees) to the extent that the same are the result of the negligence or willful misconduct of Commerce, its agents, employees or representatives, or arising out of the performance or non-performance by Commerce of its obligations under this Agreement or breach of its representations and warranties in this Agreement. Upon becoming aware of a claim or potential claim covered by this indemnification provision, Foundation shall promptly notify Commerce thereof in writing. Commerce shall, at all times, have sole control over the defense, negotiation, settlement, and appeal strategy of any claim or suit. Foundation shall be entitled to participate in the defense of such claim or suit with separate counsel, but at Foundation's own expense. Commerce shall cause Foundation to be kept fully apprised of all material developments in the defense of any such claim or suit.

10.2 Foundation agrees that it shall defend, indemnify, and hold harmless Commerce and its affiliates, subsidiaries, directors, officers, employees, agents, and representatives from and against any and all Losses arising out of or connected with any third party Infringement Claim based on the use or sale of the services, products, programs, systems, and/or materials ("Product"). Commerce agrees that it shall defend, indemnify, and hold harmless Foundation and its affiliates, subsidiaries, directors, officers, employees, agents, representatives and Members from and against any and all Losses arising out of or connected with any third party Infringement Claim based on the use of the Visa Trademarks and the Commerce's Proprietary Property. "Infringement Claim" means any claim or action asserting that a party infringes, violates, or misappropriates any patent, copyright, trademark, trade dress, trade secret, or other alleged proprietary right. "Losses" means all costs, expenses, damages, and liabilities, including, but not limited to, compensatory damages, attorneys' fees, and other losses including, without limitation, court costs, reasonable attorney fees and disbursements and the expenses of enforcing this provision, excluding however punitive damages except as payable to a third party. The covered Losses include any costs or losses caused by the entry of an injunction, including any costs associated with posting a bond during appeal, replacement costs, or business interruption losses.

10.3 Foundation shall have no liability to Commerce or any Accountholder for any of the operating or credit functions of the Member Accounts, including any responsibility for Accountholder delinquency or Accountholder disputes with Commerce.

10.4 The parties agree that the provisions of this Article 10 shall survive the termination of this Agreement.

ARTICLE 11. Exclusive Provider

During the Initial Term or any Renewal Term of this Agreement, Foundation agrees that Commerce will be the exclusive provider of the Rewards Card to Accountholders and potential Accountholders and that Foundation will not enter into any agreements which will be effective prior to the termination of this Agreement with any other person or company to offer, or make available, to any existing or potential Accountholders any charge card or open revolving credit card accounts, nor enter into any agreement with any other company which is in the nature of a royalty payment agreement for the marketing or solicitation of charge card or revolving credit card accounts.

ARTICLE 12. Notices

Except for invoices and billing related communications, any notice required or permitted to be given hereunder by either party to the other shall be in writing, shall be deemed given and effective when: (a) hand delivered; (b) three (3) Business Days following deposit if sent by first class or certified United States mail, postage prepaid, or (c) one (1) Business Day following deposit with any recognized overnight courier that produces written evidence of delivery, addressed as follows:

(a) To Foundation at:
Northern Illinois University Foundation
1425 W. Lincoln Hwy
DeKalb, Illinois 60115
Attention: Reggie Bustinza

(b) To Commerce at:
Commerce Bank
811 Main Street, Mailstop 811-12
Kansas City, Missouri 64105
Attention: Matt Larson

or at any other address that may be given by one party to the other by notice pursuant to this Article.

ARTICLE 13. Business Day

The term “Business Day” means a day on which commercial banks are open in the State of Missouri and Illinois.

ARTICLE 14. Force Majeure

Any party’s delay in, or failure of, performance under this Agreement shall be excused where such delay or failure is caused by an act of nature, fire, or other catastrophe, epidemic, pandemic, enemy, hostile governmental or terrorist action, electrical, computer software or mechanical failure, work stoppage, delays or failure to act of any carrier or agent, direction or effect of an order from a court or government agency or body, or any other such cause beyond a party’s direct control. Any party seeking to be excused for a delay in performing any obligation due to force majeure must promptly notify the other party of the same, exercise reasonable efforts to minimize the delay in performing such obligation, and to keep the other party regularly apprised of its efforts and expected resolution of the cause for the delay.

ARTICLE 15. Assignment; No Third Party Beneficiaries

This Agreement may not be assigned by either party without prior written consent of the other party; provided, however, such consent shall not be required in the event this Agreement, or any rights or obligations hereunder, is assigned by a party to a person or entity which is an affiliate of that party; provided, further, that, the assignee’s financial condition is substantially similar to (or better than) the financial condition of the assigning party and the scope of the services is not materially altered. This Agreement shall inure to the benefit of, and shall be binding upon, the parties hereto and their respective successors and permitted assigns. An affiliate of, or person affiliated with, a specified party shall mean a person that directly or indirectly through one or more intermediaries, controls or is controlled by, or is under common control with, the person specified. Except as otherwise expressly provided in this Agreement, no person

which is not a party to this Agreement (including any Member, Accountholder, and Visa USA, Inc.) shall be a third party beneficiary of this Agreement and shall have any rights or obligations pursuant to this Agreement.

ARTICLE 16. Severability

If any provision, or portion thereof, of this Agreement is invalid under applicable statute or rule of law, it is only to that extent to be deemed omitted.

ARTICLE 17. Waiver

No provision of this Agreement shall be deemed waived, amended, or modified by either party unless such waiver, amendment or modification is in writing and signed by the party against whom it is sought to enforce the waiver, amendment or modification. A single waiver by a party shall not act as, nor shall it be deemed to constitute, an ongoing waiver of the same provision.

ARTICLE 18. Amendment

This Agreement may be amended only by an instrument in writing, executed by Foundation and Commerce.

ARTICLE 19. Governing Law

This Agreement shall be governed by, and construed in accordance with, the laws of the State of Delaware.

ARTICLE 20. Waiver of Jury Trial

Each party to this Agreement hereby waives the right to any jury trial in any action, proceeding, or counterclaim brought by one party against any other party.

ARTICLE 21. Prevailing Party

In the event any party hereto resorts to legal process to enforce or construe any terms of this Agreement or any rights arising hereunder, the prevailing party will be entitled to recover its reasonable attorneys' fees and costs and expenses incurred in connection with such proceeding.

ARTICLE 22. Entire Agreement

This Agreement and the Attachments A, B, C and D are incorporated herein and constitute the entire agreement between Commerce and Foundation relating to the subject matter hereof, and supersede all prior agreements, correspondence, discussions and understandings of the parties (whether oral or written).

IN WITNESS WHEREOF, this Affinity Card Royalty Agreement has been executed as of the Effective Date first written above.

Commerce Bank

Northern Illinois University Foundation

By: _____

Name: Matthew Larson

Title: Vice President

Date: 5/2/2022

By: _____

Name: Catherine Squires

Title: President and CEO

Date: 4/22/22

ATTACHMENT “A”
REWARDS CARD

1. Qualified Members of Foundation will be issued a Rewards Card with one or more Foundation Licensed Trademarks included on the face of the cards, as approved by Visa USA, Inc., as appropriate.
2. Subject to the terms of the Cardholder Agreement, Commerce shall make available a card with an interest rate to be determined at time of credit underwriting based on statistically valid determinants of credit risk derived during the credit underwriting process. The precise terms and conditions of the Cardholder Agreement will be consistent with rates and terms offered on other Commerce co-branded and affinity credit card products.
3. All credit decisions, including but not limited to the initial approval of accounts, the establishment of credit lines and the closing of accounts, shall be within the exclusive discretion of Commerce.
4. As the grantor of credit, Commerce assumes all credit risks and reserves the right to modify pricing set forth in paragraph 2, above of this Attachment “A”, consistent with its underwriting criteria, prevailing economic and market forces, and the laws and regulations which apply.
5. The Cardholder Agreement, which governs the terms of credit extension and which is provided to Accountholders at the time of issuance of a Rewards Card will reflect the terms provided herein; except nothing contained herein shall preclude Commerce from including in such Cardholder Agreement its standard contractual terms including, without limitation, those terms relating to liability, default, cancellation, governing law, calculation of finance charge, payment application, surrender and other terms as appropriate.

ATTACHMENT “B”
COMPENSATION

Commerce shall pay Foundation combined Compensation calculated as follows:

1. Royalty fees:

- a. For the period commencing on the Effective Date and continuing to the first annual anniversary of the Effective Date, a royalty fee (“Royalty”) will be paid which is equivalent to the product of 13.5% of Commerce’s most recently calculated net interchange rate for the Rewards Card multiplied by the total of Net Merchandise Purchases generated each month by the use of open, non-Statused Member Accounts (as of the Effective Date, equivalent to twenty-five cents (\$.25) per one hundred dollars (\$100.00) of Net Merchandise Purchases);
- b. For the period commencing on the first annual anniversary of the Effective Date and on each subsequent annual anniversary of the Effective Date thereafter, a Royalty will be paid based upon the percentage set forth in the table below corresponding to the Annual Net Merchandise Purchases on Member Accounts for the preceding twelve (12) months (which percentage will be fixed until the next annual anniversary of the Effective Date) multiplied by the total of Net Merchandise Purchases generated each month by the use of open, non-Statused Member Accounts:

Annual Net Merchandise Purchases			Percentage of net interchange
\$0	-	\$14,999,999	13.5% or 25 bps
\$15,000,000	-	\$29,999,999	16.2% or 30 bps
\$30,000,000	-	\$49,999,999	18.9% or 35 bps
\$50,000,000	+		21.6% or 40 bps

The net interchange rate is an internal rate calculated by Commerce for each rewards card program based upon net interchange income for each rewards card program as related to all accountholder total purchase volume for each rewards card program, with such rate generally re-calculated each January 1 and July 1. Merchandise returns, credits and amounts in dispute are deducted from Accountholder total purchase volume to reach “Net Merchandise Purchases.” “Merchandise Purchases” refers to transactions for goods or services, and excludes cash advances and quasi-cash transactions, such as, but not limited to, traveler’s checks, convenience checks, wire transfers, money orders, balance transfers and gaming chips or fees or premiums for coverage or insurance to protect the balances of an Accountholder’s account. As used in this Agreement, a “Statused” account is one that is lost, stolen, credit-revoked, closed, bankrupt, charged-off, over-limit and/or delinquent.

2. Commerce shall pay Foundation for each new Foundation Account opened and Active (an “Active” account is one that is newly opened and activated, that is, a Foundation Account on which a Member initiated debit transaction, i.e., a purchase, balance transfer, cash advance or convenience check occurs within ninety (90) days of account opening), compensation (“New Account Fee”) of fifty dollars (\$50.00) for each Active Foundation Account.
 - a. Commerce and Foundation may jointly agree upon account marketing channels from time-to-time during the Initial Term or any Renewal Term of this Agreement, including, but not limited to, promotional advertising that does not contain a written application, or other marketing messages.

- b. Marketing channels and strategies generating fees to Foundation for accounts produced through such channels and strategies may be discontinued by Commerce, in its sole discretion, if the average application approval rate produced by that strategy or channel for any three (3) consecutive months is less than fifteen percent (15%) per month. The approval rate is the number of all applications which are approved for an Accountholder, using Commerce's normal credit approval processes, divided by the total number of applications received through the respective channel or strategy.
 - c. No New Account Fee will be due Foundation for newly activated Member Accounts acquired by Commerce pre-screened direct mail efforts nor through Commerce branch advertisements/solicitations or through telephone solicitation or other marketing efforts initiated by Commerce.
 - d. Commerce may also decline to provide compensation to Foundation for an Accountholder booked from any channel if the Accountholder has previously been issued a Rewards Card as described in this Agreement or in cases of actual or suspected abuse, fraud, violations of any Commerce program or any actual or suspected abuse or fraud with respect to the credit card account.
3. Foundation shall not conduct any new account generation activity nor produce any credit card product or account related print, electronic or other material without the express oversight and approval of Commerce.

ATTACHMENT “C”
DIRECT MAIL LIST DATA SPECIFICATIONS

Foundation may provide from time to time to Commerce a list of its respective Members from its most recent list for purposes of direct mail solicitation of Member Accounts, such list meeting the criteria as set out below:

Separate and unduplicated marketable names including home address (Street address, U. S. City, State and U.S. Post Office Zip Code).

Individuals shall be eligible for a solicitation of credit and not Protected Customers, i.e., resident citizens of the United States aged eighteen (18) years and older.

Name and Address information provided should be accurate as of twelve (12) months or less, to the best of Foundation’s knowledge using commercially reasonable tools and means.

Names shall not include those Members that have requested to “opt-out” of solicitation pieces.

List shall be provided in electronic format as agreed upon by Commerce, preferably in CSV or TAB format. A file layout document for the file will be provided by Foundation to Commerce. Commerce prefers that first and last names provided be parsed in the file provided.

ATTACHMENT “D”
FOUNDATION LICENSED TRADEMARKS

